WISBECH GRAMMAR SCHOOL

Childcare Vouchers Parent Factsheet

Wisbech Grammar School is pleased to confirm that for the academic year 2019-20 Childcare Vouchers will continue to be accepted for payment of that element of school fees qualifying as wrap-around care for pupils under the age 15.

Childcare vouchers can save parents working for employers who have signed up to the scheme over £1,000 a year as they enable you to pay for childcare out of your pre-tax and national insurance income, reducing the national insurance contributions.

For 2019-20 fees	Termly fee	Element of fee payable in Vouchers
Senior School	£4,579	£1,303
Prep Five and Prep Six	£3,299	£1,211
Reception to Prep Four	£3,199	£1,175

Example of National Insurance savings available

If a parent who is a basic rate tax payer chooses to purchase the £243 of vouchers each month (maximum amount allowed), over four months they could save £972 in vouchers which could all be redeemed against the termly invoice (as below the qualifying element) and over the course of a year save £933 in National Insurance contributions.

You give up £2,916 of salary over the year ...but after tax & NI that's only worth £1,983 in your pocket. In return, you get £2,916 of vouchers... so you're £933 better off. If both parents can take advantage of the Scheme the savings are even greater!

Next Steps

- The Childcare Voucher Scheme closed for new entrants in October 2018, therefore if you don't currently receive Childcare Vouchers as part of your remuneration pack, you will not be able to apply for the scheme.
- Please let the School Accounts team know of your intention to use Childcare Vouchers, and the name of the scheme that you are currently using, as the School will need to register with them (accounts@wisbechgrammar.com).
- When the 2019-20 invoices are issued, the element qualifying as eligible for payment using Childcare Vouchers will be clearly stated.
- Your termly invoice should be paid in full on the first day of term, this can be a combination of vouchers and other forms of payment. When it comes to paying your termly invoice, you will need to release the vouchers from the provider (any value up to the maximum for the term as stated on the invoice) and pay the balance in the normal way.
- There are two ways to use your Childcare Vouchers;
  1) Save them in your Childcare Vouchers account in advance of the fees becoming due, and release them alongside a balancing payment against the term's invoice or;
  2) Release them on a monthly basis direct to the School where they will be held on your fee account towards the next term's invoice. The balance outstanding for that term will be clearly shown on the invoice.
- Please remember that Childcare Vouchers can be saved by more than one person with parental responsibility and settled against a single pupil providing the 'Element of fee payable in Vouchers' as shown in the table above is not exceeded.

Provider references

There are a number of different providers approved to offer Childcare Vouchers including Busy Bees, ComputerShare Vouchers, Kiddivouchers. Employers sign up to a single provider, so there is no choice for the parent but the School can accept vouchers from any official provider with a little notice to enable registration.

Wisbech Grammar School has existing connections to the following Childcare Voucher Providers, and our reference for each is as follows.

- ComputerShare 0015205279
- BusyBees Wisbech Grammar School
- EdenRed P21043529
- Sodexo 845096
- Kiddivouchers 92633
- Fideliti Wisbech Grammar School
- Care 4 82790843
- RG Childcare 86764803358

If your provider is not on the list please call the Accounts Team and a connection can be made.

Further information

Further information is available online at the following sites:

http://www.moneysavingexpert.com/family/childcare-vouchers